**FY2018 County Revenue Resources**

- **Taxes:** 72.38%
- **Intergovernmental Revenue:** 18.26%
- **Charges for Services:** 4.43%
- **Other Revenues:** 2.18%
- **Permits, Fees & Licenses:** 1.46%
- **Use of Money & Property:** 1.06%
- **Fines & Forfeitures:** 0.23%

Total Revenue: $1,311,526,000

**FY2018 Tax Revenue Sources $949,308,000**

- **Real Estate:** $679,762,000
- **Local Sales:** $64,566,000
- **BPOL:** $26,554,000
- **Other Revenue:** $16,972,000

*99.8% collection rate of real estate tax revenues

**FY2018 County Expenditures**

- **Education:** 43.61%
- **Public Safety:** 21.63%
- **Public Works:** 8.33%
- **Health & Welfare:** 7.07%
- **Community Development:** 5.25%
- **Long-Term Debt:** 3.79%
- **Parks, Recreational & Cultural:** 3.62%
- **General Government Administration:** 3.48%
- **Business Type:** 1.62%
- **Judicial Administration:** 1.59%
- **Pension:** 0.01%

Total Services Rendered: $1,352,403,000

Expenditures exceeded revenues mainly due to the issuance of debt for School’s capital projects and increases in expenditures for public safety compared to last year.

**FY2018 Balance Sheet**

- **Total Assets:** $1,677,000,000
- **Net Deficit:** $359,000,000
- **Total Liabilities:** $2,036,000,000

The Popular Annual Financial Report (PAFR) is derived from the information contained in the Comprehensive Annual Financial Report (CAFR) which is prepared in conformity with Generally Accepted Accounting Principles (GAAP) and can be accessed at pwc.gov/finance. The CAFR, which is available at the County’s website, your local library, or by contacting the Prince William County Department of Finance, includes more than 300 pages of detailed County financial statements, notes, schedules and reports. The intention of this report is to provide a broad overview of the financial operations of Prince William County Government for fiscal year 2018 (July 1, 2017 – June 30, 2018). and focuses solely on the County’s governmental and business type activities. The PAFR condenses financial information, and therefore does not comply with GAAP. Additionally, the financial data of the County School Board and the Adult Detention Center are omitted.

FY2018 Capital Projects

- **Parks and Libraries (14 Projects):** $151M
  - Technology Infrastructure (9 Projects): 55.23% $10.90M $19.75M Authorized
  - Public Safety (18 Projects): 28.54% $20.63M $72.29M Authorized

Major Projects include: Nokesville and Coles Fire Station Reconstruction and the Animal Shelter Expansion.

This illustration focuses on capital projects that become Prince William County assets. Therefore, school facilities and road projects are not included. The three major categories represented equal $114 million, leaving $37 million of one other capital project.

As a result of GASB Statement #68 implementation, we are now required to show pension liabilities. Prince William County School Board holds the property title of all schools and school facilities and pays the debt services. The debt obligation resides with the County Government, which creates a net deficit to the Net Position.
## 10 Year Snapshot

### Percentage of Total Real Estate Revenues

<table>
<thead>
<tr>
<th>Year</th>
<th>Residential</th>
<th>Commercial &amp; Industrial</th>
<th>Apartments</th>
<th>Other</th>
</tr>
</thead>
<tbody>
<tr>
<td>2008</td>
<td>83%</td>
<td>6%</td>
<td>2%</td>
<td></td>
</tr>
<tr>
<td>2013</td>
<td>78%</td>
<td>11%</td>
<td>3%</td>
<td></td>
</tr>
<tr>
<td>2018</td>
<td>77%</td>
<td>14%</td>
<td>4%</td>
<td></td>
</tr>
</tbody>
</table>

### Landbook Values 2008-2017

<table>
<thead>
<tr>
<th>Year</th>
<th>Residential</th>
<th>Commercial &amp; Industrial</th>
<th>Apartments</th>
<th>Vacant Land &amp; Other</th>
</tr>
</thead>
<tbody>
<tr>
<td>2008</td>
<td>$48.2B</td>
<td>$6.6B</td>
<td>$1.8B</td>
<td>$170M</td>
</tr>
<tr>
<td>2013</td>
<td>$33.8B</td>
<td>$6.2B</td>
<td>$1.9B</td>
<td>$166M</td>
</tr>
<tr>
<td>2018</td>
<td>$44.7B</td>
<td>$8.2B</td>
<td>$3.0B</td>
<td>$156M</td>
</tr>
</tbody>
</table>

### FY2018 Tax Rates

#### Real Estate
(Per $100 of valuation)
- **Base Rate**: $1.125
- **Fire & Rescue Levy**: $0.0792
- **Mosquito & Forest Pest Mgmt. Fee**: $0.0025

#### Personal Property
(Per $100 of valuation)
- **General Class**: $3.70
- **Heavy Equipment & Machinery**: $3.70
- **Mining & Manufacturing Tools**: $2.00
- **Mobile Homes**: $1.125
- **Computer & Peripherals**: $1.25
- **R&D**: $1.00

#### Solid Waste
(Annual Fee)
- **Single Family**: $70.00
- **Townhouse**: $63.00
- **Mobile Home**: $56.00
- **Multi-Family (Apartment/Condo)**: $47.00
- **Business/Non-Residential**: $70.00 (Per SFE, 1 SFE = 1.3 tons)

#### Stormwater Fees
(Annual Fee)
- **Single Family**: $39.36
- **Townhouse**: $29.52
- **Mobile Home**: $29.52
- **Multi-Family (Apartment/Condo)**: $29.52
- **Business/Non-Residential**: $39.36 (Per 2,059 sq. ft. of impervious area)

### SUMMARY

The County's Fiscal Plan is adopted annually by the Prince William Board of County Supervisors (board). Their decisions are guided by the County's Strategic plan and the Comprehensive Plan. The Strategic plan is adopted every four years and updated annually during the budget process and establishes the goals and long-term vision of the community to guide policy and fiscal decisions of the Board. The adopted strategic goal areas are: Robust Economy, Mobility, Wellbeing, Safe & Secure Community and Quality Education & Workforce Development. The Board also includes a strategic priority of Connectivity. The Comprehensive Plan is a general guide to the location, character, and extent of proposed and anticipated land use, including public facilities.

The Budget is adopted by the Board on or before May 1 each year. In conjunction with the Fiscal Plan, the County also prepares a six year Capital Improvement Plan which is also adopted by the Board of County Supervisors. The budget directs the allocation of resources for use among the functional areas. The budget is a guiding document for Prince William County Government, while the accounting of actual revenues and expenditures are provided in the Comprehensive Annual Financial Report (CAFR) [Click here to view].

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**Board of County Supervisors**
- **Corey A. Stewart**: Chairman (At-Large)
- **Martin E. Nohe**: Vice Chair, Coles District
- **Ruth M. Anderson**: Occoquan District
- **Maureen S. Caddigan**: Potomac District
- **Pete Candland**: Gainesville District
- **John D. Jenkins**: Neabsco District
- **Jeanine M. Lawson**: Brentsville District
- **Frank J. Principi**: Woodbridge District

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Prince William, Virginia 22192-9201
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**County of Prince William**
Virginia
For More Information, call 703.792.6700

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**PRINCE WILLIAM COUNTY**

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**Award for Outstanding Achievement in Popular Annual Financial Reporting**
County of Prince William
Virginia
For the Year Ended December 31, 2017
June 28, 2018

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**Chantilly, Va.**
Insured Lender

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**PRINCE WILLIAM COUNTY**