FY2016 County Revenue Resources

- **70.00%** Taxes
- **19.26%** Intergovernmental Revenue
- **4.85%** Charges for Services
- **2.37%** From Use of Money & Property
- **1.82%** Other Revenues
- **1.45%** Permits, Fees & Licenses
- **0.25%** Fines & Forfeitures

Total Revenue: $1,241,760,000

FY2016 County Expenditures

- **48.84%** Education
- **19.65%** Public Safety
- **7.04%** Public Works
- **6.44%** Health & Welfare
- **5.00%** Parks, Recreational & Cultural
- **3.43%** Interest on Long-Term Debt
- **2.91%** General Government Administration
- **2.71%** Community Development
- **2.39%** Business Type
- **1.59%** Permits, Fees & Licenses

Total Expenditures: $1,376,849,000

Expenditures exceeded revenues mainly due to the issuance of debt for Schools capital projects and increase in expenditures for public safety compared to last year.

FY2016 Balance Sheet

- **TOTAL ASSETS**: $1.619B
- **TOTAL LIABILITIES**: $1.851B

**$232M NET DEFICIT**

As a result of GASB Statement #68 implementation last year, we are now required to show pension liabilities.

Prince William County School Board holds the property title of all schools and school facilities and pays the debt services. The debt obligation resides with the County Government, which creates a net deficit to the Net Position.

FY2016 Tax Revenue Sources

- Real Estate: $628,960,000
- Personal Property: $114,750,000
- Consumer Utility: $13,977,000
- BPOL: $25,005,000
- Recordation: $10,413,000
- Other: $15,231,000

**TOTAL INTERGOVERNMENTAL REVENUES**: $239,195,000

FY2016 Revenue Comparison

- **FY15**: $1,158,290,000
- **FY14**: $1,107,067,000

FY2016 Expenditure Comparison

- **FY15**: $1,149,537,000
- **FY14**: $1,099,006,000

FY2016 County Government Expenditures

- **Capital Projects**: $131.1M
- **Parks and Libraries (19 Projects)**: $19.32M, $19.57M Authorized
- **Public Safety (13 Projects)**: $24.24%, $76.83M Authorized
- **Technology Infrastructure (10 Projects)**: $60.51%, $33.63M Authorized

Major Projects Include: Financial Management System Replacement, New Central District Police Station & Bacon Race Fire Station

This illustration focuses on capital projects that become Prince William County assets. Therefore, school facilities and road projects are not included. The three major categories represented equal $130.03 million, leaving $1.08 million of four other capital projects.

The Popular Annual Financial Report (PAFR) is derived from the information contained in the Comprehensive Annual Financial Report (CAFR), which is prepared in conformity with Generally Accepted Accounting Principles (GAAP) and can be accessed at pwcgov.org/finance. The CAFR, which is available on the County’s website, your local library, or by contacting the Prince William County Department of Finance, includes more than 200 pages of detailed County financial statements, notes, schedules and reports. The intention of the PAFR is to provide a broad overview of the financial operations of Prince William County Government for fiscal year 2016 (July 1, 2015 – June 30, 2016), and focuses solely on the County’s governmental and business type activities. The PAFR condenses financial information and therefore does not comply with GAAP. Additionally, the financial data of the County School Board, Convention & Visitor’s Bureau and the Adult Detention Center are omitted.

As a result of GASB Statement #68 implementation last year, we are now required to show pension liabilities. Prince William County School Board holds the property title of all schools and school facilities and pays the debt services. The debt obligation resides with the County Government, which creates a net deficit to the Net Position.
### Ten Year Snapshot

#### Percentage of Total Real Estate Revenues

<table>
<thead>
<tr>
<th>Year</th>
<th>Residential</th>
<th>Apartments</th>
<th>Commercial &amp; Industry</th>
<th>Other</th>
</tr>
</thead>
<tbody>
<tr>
<td>2007</td>
<td>84%</td>
<td>3%</td>
<td>10%</td>
<td>3%</td>
</tr>
<tr>
<td>2011</td>
<td>84%</td>
<td>3%</td>
<td>10%</td>
<td>3%</td>
</tr>
<tr>
<td>2016</td>
<td>84%</td>
<td>3%</td>
<td>10%</td>
<td>3%</td>
</tr>
</tbody>
</table>

#### Landbook Values 2007-2016

<table>
<thead>
<tr>
<th>Year</th>
<th>Residential</th>
<th>Commercial &amp; Industrial</th>
<th>Apartments</th>
</tr>
</thead>
<tbody>
<tr>
<td>2007</td>
<td>$48.2B</td>
<td>$6.6B</td>
<td>$1.8B</td>
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<tr>
<td>2011</td>
<td>$32.5B</td>
<td>$5.9B</td>
<td>$1.6B</td>
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<tr>
<td>2016</td>
<td>$43.3B</td>
<td>$7.4B</td>
<td>$3.0B</td>
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</table>

#### Public Service

<table>
<thead>
<tr>
<th>Year</th>
<th>2007</th>
<th>2011</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>2007</td>
<td>$1.4B</td>
<td>$1.5B</td>
<td>$1.7B</td>
</tr>
<tr>
<td>2011</td>
<td>$1.3B</td>
<td>$1.4B</td>
<td>$1.6B</td>
</tr>
<tr>
<td>2016</td>
<td>$1.3B</td>
<td>$1.5B</td>
<td>$1.7B</td>
</tr>
</tbody>
</table>

#### Vacant Land & Other

<table>
<thead>
<tr>
<th>Year</th>
<th>2007</th>
<th>2011</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>2007</td>
<td>$306M</td>
<td>$163M</td>
<td>$161M</td>
</tr>
</tbody>
</table>

### FY2016 Tax Rates

#### Real Estate (Per $100 of valuation)
- **Base Rate**: $1.122
- **Fire & Rescue Levy**: $0.0691
- **Mosquito & Forest Pest Mgmt. Fee**: $0.0025

#### Personal Property (Per $100 of valuation)
- **General Class**: $3.70
- **Heavy Equipment & Machinery**: $3.70
- **Mining & Manufacturing Tools**: $2.00
- **Mobile Homes**: $1.122
- **Computer & Peripherals**: $1.25
- **R&D**: $1.00

#### Solid Waste (Annual Fee)
- **Single Family**: $70.00
- **Townhouse**: $63.00
- **Mobile Home**: $56.00
- **Multi-Family (Apartment/Condo)**: $47.00
- **Business/Non-Residential**: $70.00

#### Stormwater Fees (Annual Fee)
- **Single Family**: $39.36
- **Townhouse**: $29.54
- **Mobile Home**: $29.54
- **Multi-Family (Apartment/Condo)**: $29.54
- **Business/Non-Residential**: $19.12 (Per 1,000 sq. ft. of impervious area)

### SUMMARY

The County’s Fiscal Plan is adopted annually by the Prince William Board of County Supervisors (Board). Their decisions are guided by the County’s Strategic Plan and the Comprehensive Plan. The Strategic Plan is adopted every four years and updated annually during the budget process, and establishes the goals and long-term vision of the community to guide policy and fiscal decisions of the Board. The adopted strategic goal areas are: Robust Economy, Mobility, Wellbeing, Safe & Secure Community, and Quality Education & Workforce Development. The Board also includes a strategic priority of Connectivity. The Comprehensive Plan is a general guide to the location, character, and extent of proposed and anticipated land use, including public facilities.

The budget is adopted by the Board on or before May 1 each year. In conjunction with the Fiscal Plan, the County also prepares a six-year Capital Improvement Plan, which is also adopted by the Board of County Supervisors. The budget directs the allocation of resources for use among the functional areas. The budget is a guiding document for Prince William County Government, while the accounting of actual revenues and expenditures are provided in the Comprehensive Annual Financial Report (CAFR).

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