This is the POPULAR ANNUAL FINANCIAL REPORT (PAFR) derived primarily from the Comprehensive Annual Financial Report (CAFR), which can be accessed at pwcgov.org/FinancialReports. The intention of this summary is to provide a broad overview of the financial operations of Prince William County Government for Fiscal 2014 (July 1, 2013 - June 30, 2014), and focuses solely on the County’s governmental and business-type activities. The PAFR condenses financial information, and therefore does not comply with Generally Accepted Accounting Principles (GAAP). Additionally, the financial data of the County School Board, Convention & Visitor’s Bureau and the Adult Detention Center are omitted.

**FEDERAL REVENUE BREAKDOWN**

- **$51.3M** Total Direct (Earmarked) Federal Revenue
- Other Non-designated Federal Funds Total $0.1 Million

**STATE REVENUE BREAKDOWN**

- **$62.0M** Total Direct (Earmarked) State Revenue
- Other Non-designated State Funds Total $75.1 Million

### FY2014 TAX RATES

<table>
<thead>
<tr>
<th>Type</th>
<th>Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>Real Estate Tax Revenues</td>
<td>99.7%</td>
</tr>
<tr>
<td>Personal Property</td>
<td></td>
</tr>
<tr>
<td>SOLID WASTE FEES</td>
<td></td>
</tr>
<tr>
<td>STORMWATER FEES</td>
<td></td>
</tr>
</tbody>
</table>

### REAL ESTATE

- per $100 of valuation
  - Base Rate: $1.181
  - Fire & Rescue Levy: $0.0727
  - Mosquito & Forest Pest Management Fee: $0.0025

### PERSONAL PROPERTY

- per $100 of valuation
  - General Class and Heavy Machinery: $3.700
  - Mining & Manufacturing Tools: $2.000
  - Mobile Homes: $1.811
  - Computer & Peripherals: $1.250
  - R&D: $1.000

### SOLID WASTE FEES

- Single Family and Business/Non-Residential: $70.00
- Townhouse: $63.00
- Mobile Home: $56.00
- Multi-Family (Apartments/Condos): $47.00

### STORMWATER FEES

- Single Family: $38.20
- Townhouse/Mobile Home Southern Region/Annapolis Corridor: $28.68
- Business/Non-Residential: $18.56

### 45 Capital Projects estimated at **$158M**

- **$54.2M** Total Capital Projects by Major Categories
- **$42.3M** Total Capital Revenue Spent to Date

### ASSETS/LIABILITIES

- **$1.404B** Total Assets
  - Cash: $59.8M
  - Property & Equipment: $952M
  - Other Assets: $404M
  - Investments: $404M
- **$1.410B** Total Liabilities
  - Short-Term Liabilities: $404M
  - Other Liabilities: $404M
  - Accounts Payable: $404M
  - Long-Term Liabilities: $404M

**FY2014 TOTAL REVENUES**

- **$10,677,000,000**
- **$784,017,000** Real Estate
- **$1,099,006,000** Other Revenues

**FY2014 TOTAL EXPENDITURES**

- **$1,099,006,000**
- **$1,107,067,000** Permits, Fees & Licenses
- **$1,099,006,000** Federal Revenue
- **$784,017,000** Real Estate

**FY2014 TAX RATES**

- **42.0%** Education
- **21.7%** Public Safety
- **8.4%** Public Works/Transportation
- **7.0%** Health & Welfare
- **5.4%** Community Development
- **4.3%** Parks, Rec. & Cultural
- **3.3%** General Gov., Administration
- **3.3%** Business Type
- **2.9%** Judicial
- **1.8%** Other

**PRINCE WILLIAM COUNTY**

**FY2014 FINANCIAL SUMMARY**

This illustration focuses on capital projects that become Prince William County assets. Therefore, school facilities and road projects are not included. The three major categories represented equal $156.3 million, leaving $1.7 million of other capital projects.
The County’s Fiscal Plan is adopted annually by the Prince William Board of County Supervisors. Their decisions are guided by the County’s Strategic Plan and the Comprehensive Plan. The Strategic Plan is updated and adopted annually during the budget process and establishes the goals and long-term vision of the community to guide policy and fiscal decisions of the Board. The priority areas set forth in the Strategic Plan are: Education, Public Safety, Transportation, Human Services and Economic Development. The Comprehensive Plan is a general guide to the location, character, and extent of proposed and anticipated land use, including public facilities.

The budget is adopted by the Board on or before May 1 each year. In conjunction with the Fiscal Plan, the County also prepares a six-year Capital Improvement Plan which is also adopted by the Board of County Supervisors. The budget directs the allocation of resources for use among the functional areas. The budget is a guiding document for Prince William County Government, while the accounting of actual revenues and expenditures are provided in the Comprehensive Annual Financial Report (CAFR).

10 YEAR SNAPSHOT

Percentage of Total Real Estate Revenues
*Based on unaudited financial information not derived from the CAFR

Assessment Value Growth Rate 2005-2014
- Residential
- Apartments
- Commercial
- Undeveloped Land
- Public Service

POPULATION

2005: 337,349
2009: 374,776
2014: 438,580

UNEMPLOYMENT RATES

2005: 3.0%
2009: 5.9%
2014: 4.7%

PERSONAL PROPERTY ASSESSMENTS

2005: $3.0B
2009: $3.8B
2014: $4.3B

Other
Apartments
Commercial
Residential

BOARD OF COUNTY SUPERVISORS
Corey A. Stewart
Chairman (At-Large)
Michael C. May
Vice-Chairman
Occoquan District
Jeanine Lawson
Brentsville District
Pete Candland
Gainesville District
Martin E. Nohe
Coles District
John D. Jenkins
Neabsco District
Maureen S. Caddigan
Potomac District
Frank J. Principi
Woodbridge District

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