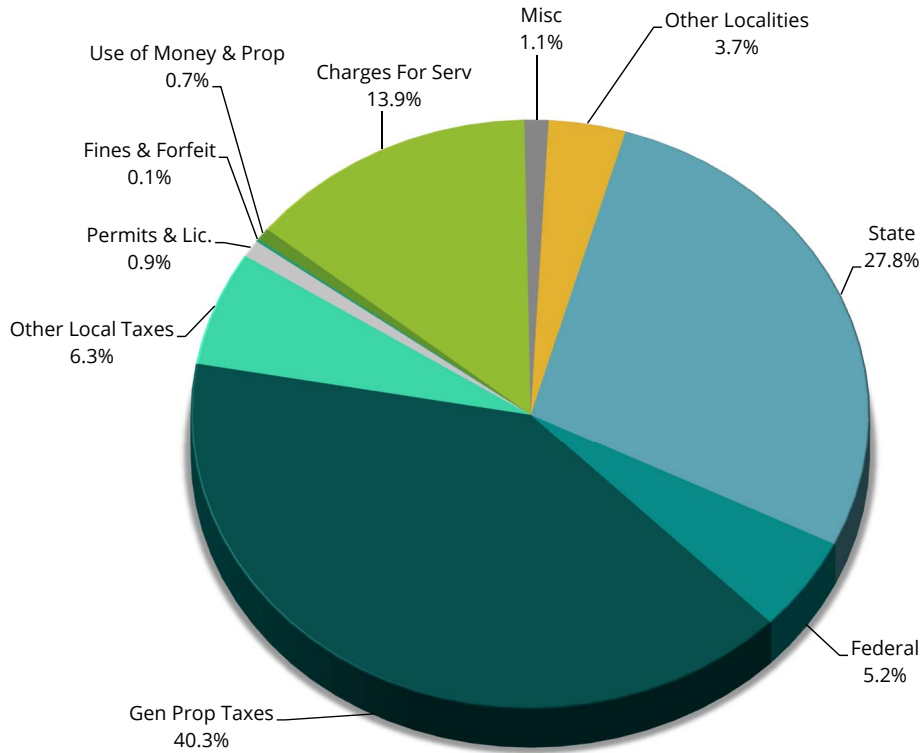


# Revenues

## All Funds Revenue Summary

**FY17 Total County Revenue Sources**  
(Note: Excludes Operating Transfers In and Non-Revenue Receipts)



**\$2,037,947,949**

## Revenue Forecasting Methodology

Prince William County's general revenue forecast is derived from key assumptions and trend analysis conducted by Finance Department staff. Their revenue forecasts are approved by a Revenue Committee comprised of a cross-section of County department managers as well as representatives from the County school system. During the general revenue forecast process, the Revenue Committee seeks input from public and private sector representatives associated with the County's major revenue sources. For example, the Revenue Committee received data and testimony on local residential and commercial real estate market trends from the Prince William Association of Realtors and the Northern Virginia Building Industry Association. National, state, and local economic trends were discussed with representatives from the Federal Reserve Bank of Richmond as well as the Virginia Department of Taxation. These discussions assisted the Revenue Committee and Finance Department staff in identifying and interpreting important local, state, and national economic conditions and trends.

## Revenue Descriptions

General property tax (40.3%), revenue from the Commonwealth of Virginia (27.8%), and charges for services (13.9%) make up 82.0% of All Funds Revenue, excluding operating transfers in and non-revenue receipts from the sale of bonds. The following highlights the components of each of the All Funds Revenue sources and the percent of All Funds Revenues; key assumptions behind the FY17 major general revenue totals are also included.

### ■ **General Property Tax** - \$820.8 million; 40.3% of All Funds Revenues

General Property Taxes include real estate taxes, real and personal public service taxes, personal property taxes, and penalties and interest. In addition to the general fund, the general property tax category also funds special levies such as the County's fire levy, mosquito and forest pest management levy, and special service districts.

#### **Key Assumptions:**

- During CY15, the existing residential market realized modest appreciation of 1.8%. The projected average annual appreciation rate for CY16-19 is 2.75% for single family/townhouse/condominium and 2.1% for apartments. Additionally, the volume of new home starts and new apartment units is expected to rise as the economy stabilizes.
- During CY15 commercial properties appreciated at a rate of 1.5%, and are projected to increase in CY16-19 at an average rate of 2.1%. New commercial space totaling 773,900 square feet was constructed during CY15 and was comprised of industrial (62.5%), hotel (23.8%), retail (11.5%), office (0.9%), and miscellaneous properties (1.3%).
- Public service taxes levied on properties assessed by the State Corporation Commission are expected to increase 1.0% in FY17; average annual anticipated change in FY18-21 is 1.5%.
- Personal property tax is anticipated to increase by 2.5% in FY17. Projections assume no change in assessed value of vehicles and a 2% increase in business equipment taxes in FY17.
- Penalties and interest on real estate taxes are projected to see an average annual increase of 4.7%, FY17-21; the comparable projection for personal property taxes is 3.0%.

### ■ **Revenue from the Commonwealth** - \$565.9 million; 27.8% of All Funds Revenues

Revenue from the Commonwealth includes non-categorical revenues, reimbursements and shared expenses, categorical welfare aid, categorical education aid (Local Composite Index or LCI), other categorical aid, and miscellaneous revenue. The LCI is provided through a formula that calculates the State share of the cost of education, as determined in the Standards of Quality, including basic aid, categorical areas, and sales tax. Education aid accounts for \$486.8 million or 86% of total revenue from the Commonwealth of Virginia.

### ■ **Charges for Services** - \$282.8 million, 13.9% of All Funds Revenues

Charges for Services include court costs, Commonwealth Attorney fees, charges for correction and detention, mental health/mental retardation services, welfare and social services, libraries, sanitation and waste removal, education, parks and recreation, housing and community development, planning and community development, environmental management, public safety, internal service funds, medical insurance, and other items.

### ■ **Other Local Taxes** - \$128.0 million; 6.3% of All Funds Revenues

Other Local Taxes include short term rental tax, local sales tax, consumer utility tax, bank stock taxes, business/professional/occupational license (BPOL) tax, motor vehicle licenses, taxes on recordation, hotel and motel tax, and franchise license tax.

#### **Key Assumptions:**

- Local sales tax revenue is projected to increase by 3% in each year of the five-year plan due to an improving local economy, new retail establishments, a high level of household income, an improving employment picture and continued population growth.
- Consumer utility tax revenue is projected to increase, on average, by 1.9% FY17-21 due to residential growth.

# Revenues

- The projected average annual growth in BPOL tax is 3.6%, FY17-21.
- Motor vehicle license fees, levied with the personal property tax, are anticipated to see average annual growth of 2.6%, FY17-21.
- Recordation tax is projected to see average annual growth of 2.0%, FY17-21. This growth is driven by home sales, real estate appreciation, and refinancing activity.
- **Revenue from the Federal Government** - \$106.3 million; 5.2% of All Funds Revenues  
Revenue from the Federal Government includes payments in lieu of taxes, non-categorical aid, categorical welfare aid, and other categorical aid.
- **Revenue from Other Localities** - \$74.8 million; 3.7% of All Funds Revenues  
Revenue from Other Localities includes revenue and reimbursements from the City of Manassas, reimbursements from the City of Manassas Park, and revenues from other localities for services provided by the County. It also includes the distribution of local funds from the Northern Virginia Transportation Authority (NVTA) for transportation improvements in the County.
- **Permits, Private Fees and Regulatory Licenses** - \$19.2 million; 0.9% of All Funds Revenues  
Permits, Private Fees and Regulatory Licenses include animal licenses, development permits and licenses, fire protection permits and licenses, health protection permits and licenses, police protection permits and licenses, and other permits and licenses.
- **Miscellaneous Revenue** - \$23.3 million; 1.1% of All Funds Revenues  
Miscellaneous Revenue includes recovered costs, expenditure refunds, and other miscellaneous items.
- **Revenue from Use of Money and Property** - \$13.8 million; 0.7% of All Funds Revenues  
Revenue from Use of Money includes interest from pooled investments, restricted investments, market value adjustments, other interest income, banking earning credits, gain/loss on investments, and interest paid to vendors and property taxpayers. Revenue from the Use of Property includes general property rental, sale of surplus property, salvage, materials, supplies, recyclables, and recyclable bins, and gain/loss from sale of buildings, land, motor vehicles, machines and equipment.

## Key Assumptions:

- Investment income is expected to grow, on average, 12.1% annually, FY17-21. All funds are invested in accordance with the Principles of Sound Financial Management with regard to legality, safety, liquidity and yield. The projected average portfolio size in FY17 is \$920 million and \$950 million by FY21.
- Interest on taxes is anticipated to increase, on average, 4.0% annually, FY17-21.
- **Fines and Forfeitures** - \$3.1 million; 0.1% of All Funds Revenues  
Fines and Forfeitures include fines, court fines, parking fines, false alarm fines and return check fees.

For a more detailed description of general revenue trends, key assumptions, and projections, please go to the [Fiscal Years 2017-2021 Projections of General County Revenue](#).

# Revenues

The following table *Projected Revenue and Other Financing Sources for the FY2017 Budget* outlines the dollar amount of each revenue source by fund type:

Projected Revenue And Other Financing Sources For The FY2017 Budget																	
	General Fund Types							Enterprise Fund Type					Fiduciary Fund Type	Internal Service Fund Type		Total Adopted FY17	
	General	Capital Projects	Special Revenue					Solid Waste	School Age Child Care	School Aquatics Center	Innovation @ Prince William	Parks & Recreation	Reg. School Prog. Fund	Self Insurance	All Other*		
			Schools	Fire & Rescue Levy	Regional Jail	Housing & Comm. Dev.	Special Levy Dist.										
<b>Projected Revenues:</b>																	
General Property Taxes	\$777,974,334	\$0	\$0	\$38,170,000	\$0	\$0	\$4,664,332	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$820,808,666
Other Local Taxes	\$128,017,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$128,017,000
Permits, Priv. Fees and Reg Lic	\$2,064,001	\$0	\$0	\$0	\$0	\$0	\$17,082,280	\$8,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$19,154,281
Fines & Forfeitures	\$3,095,771	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,095,771
Rev From Use of Money & Prop	\$8,570,485	\$833,000	\$1,245,424	\$1,000,000	\$0	\$0	\$193,290	\$1,337,500	\$0	\$0	\$0	\$0	\$0	\$0	\$600,000	\$43,826	\$13,823,525
Charges for Services	\$12,305,605	\$0	\$30,069,064	\$0	\$662,774	\$7,698,190	\$8,917,863	\$18,170,020	\$500,000	\$766,235	\$0	\$13,648,772	\$562,044	\$150,367,501	\$39,103,453	\$282,771,521	
Miscellaneous	\$10,261,540	\$300,000	\$7,699,360	\$0	\$57,020	\$145,000	\$268,027	\$120,000	\$0	\$0	\$120,000	\$0	\$0	\$4,342,000	\$0	\$23,312,947	
Rev From Other Localities	\$7,262,804	\$12,600,000	\$0	\$0	\$3,676,570	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$51,274,000	\$0	\$0	\$74,813,374	
Rev From the Commonwealth of Va	\$69,282,971	\$0	\$486,425,113	\$0	\$9,797,228	\$0	\$0	\$40,000	\$0	\$0	\$0	\$0	\$341,901	\$0	\$0	\$565,887,213	
Rev from the Federal Gov	\$15,521,912	\$0	\$63,165,819	\$0	\$382,500	\$27,193,420	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$106,263,651	
<b>Total Revenues</b>	<b>\$1,034,356,423</b>	<b>\$13,733,000</b>	<b>\$588,604,780</b>	<b>\$39,170,000</b>	<b>\$14,576,092</b>	<b>\$35,036,610</b>	<b>\$31,125,792</b>	<b>\$19,675,520</b>	<b>\$500,000</b>	<b>\$766,235</b>	<b>\$120,000</b>	<b>\$13,648,772</b>	<b>\$52,177,945</b>	<b>\$155,309,501</b>	<b>\$39,147,279</b>	<b>\$2,037,947,949</b>	
<b>Other Financing Sources (Uses):</b>																	
Operating Transfers In**	\$39,711,453	\$46,445,762	\$529,984,617	\$951,994	\$26,924,874	\$21,414	\$4,361,159	\$0	\$0	\$1,500,000	\$35,000	\$3,096,452	\$0	\$5,635,619	\$706,035	\$659,374,378	
Proceeds From Loans And Bonds	\$0	\$135,415,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$135,415,000	
<b>Total Other Financing Sources (Uses)</b>	<b>\$39,711,453</b>	<b>\$181,860,762</b>	<b>\$529,984,617</b>	<b>\$951,994</b>	<b>\$26,924,874</b>	<b>\$21,414</b>	<b>\$4,361,159</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,500,000</b>	<b>\$35,000</b>	<b>\$3,096,452</b>	<b>\$0</b>	<b>\$5,635,619</b>	<b>\$706,035</b>	<b>\$794,789,378</b>	
<b>Total Revenue &amp; Other Financing Sources</b>	<b>\$1,074,067,876</b>	<b>\$195,593,762</b>	<b>\$1,118,589,397</b>	<b>\$40,121,994</b>	<b>\$41,500,966</b>	<b>\$35,058,024</b>	<b>\$35,486,951</b>	<b>\$19,675,520</b>	<b>\$500,000</b>	<b>\$2,266,235</b>	<b>\$155,000</b>	<b>\$16,745,224</b>	<b>\$52,177,945</b>	<b>\$160,945,120</b>	<b>\$39,853,314</b>	<b>\$2,832,737,327</b>	

**Notes:**

\* Includes Data Processing, Fleet Maintenance and Construction Crew Internal Service Fund Budgets.

\*\* The Operating Transfer In for the Convention and Visitors Bureau (\$1,180,801) is adopted and reported by a separate board and is excluded from this revenue report.

# Revenues

All Funds Revenue Summary						
Department/Agency	FY13 Adopted Revenue Budget	FY14 Adopted Revenue Budget	FY15 Adopted Revenue Budget	FY16 Adopted Revenue Budget	FY17 Adopted Revenue Budget	% Change FY16 to FY17
<b>SECTION ONE:</b>						
<b>GENERAL FUND REVENUE SUMMARY:</b>						
<b>Community Development:</b>						
Economic Development	\$14,130	\$256,250	\$270,203	\$330,086	\$106,939	(67.60%)
Library	\$2,857,049	\$2,986,032	\$3,187,520	\$3,021,455	\$2,995,495	(0.86%)
Parks and Recreation	\$0	\$1,109,540	\$1,801,342	\$1,010,151	\$1,151,065	13.95%
Planning	\$235,400	\$235,400	\$35,400	\$36,462	\$36,462	0.00%
Public Works	\$3,039,468	\$3,848,494	\$3,665,145	\$3,965,608	\$3,696,781	(6.78%)
<b>Subtotal</b>	<b>\$6,146,047</b>	<b>\$8,435,716</b>	<b>\$8,959,610</b>	<b>\$8,363,762</b>	<b>\$7,986,742</b>	<b>(4.51%)</b>
<b>General Government:</b>						
County Attorney	\$245,186	\$245,186	\$245,186	\$245,186	\$245,186	0.00%
Elections	\$79,854	\$83,669	\$83,669	\$83,669	\$83,669	0.00%
Finance	\$2,139,803	\$2,200,808	\$2,372,308	\$2,500,469	\$2,521,469	0.84%
Human Resources	\$20,000	\$21,000	\$29,603	\$0	\$0	---
Human Rights Office	\$28,580	\$28,580	\$28,580	\$28,580	\$47,650	66.72%
Information Technology	\$160,591	\$0	\$0	\$140,000	\$140,000	0.00%
<b>Subtotal</b>	<b>\$2,674,014</b>	<b>\$2,579,243</b>	<b>\$2,759,346</b>	<b>\$2,997,904</b>	<b>\$3,037,974</b>	<b>1.34%</b>
<b>Human Services:</b>						
Area Agency On Aging	\$1,735,063	\$1,846,651	\$1,963,025	\$2,254,896	\$2,101,595	(6.80%)
At Risk Youth And Family Services	\$5,276,365	\$5,357,922	\$5,351,509	\$0	\$0	---
Community Services	\$16,438,812	\$18,838,403	\$19,762,593	\$20,643,452	\$22,240,542	7.74%
Public Health	\$137,996	\$577,711	\$535,522	\$323,381	\$461,907	42.84%
Social Services	\$15,824,715	\$16,437,433	\$17,827,099	\$23,883,716	\$24,560,899	2.84%
Virginia Cooperative Extension Service	\$531,051	\$514,569	\$504,836	\$536,465	\$484,344	(9.72%)
<b>Subtotal</b>	<b>\$39,944,002</b>	<b>\$43,572,689</b>	<b>\$45,944,584</b>	<b>\$47,641,910</b>	<b>\$49,849,287</b>	<b>4.63%</b>
<b>Public Safety:</b>						
Clerk of the Circuit Court	\$4,188,600	\$4,288,729	\$3,308,694	\$3,377,474	\$3,300,863	(2.27%)
Commonwealth's Attorney	\$1,838,664	\$1,979,894	\$2,038,246	\$2,102,384	\$2,481,455	18.03%
Criminal Justice Services	\$1,305,599	\$1,317,333	\$1,380,933	\$1,380,933	\$1,380,933	0.00%
Fire & Rescue	\$10,002,024	\$12,661,677	\$13,980,720	\$16,797,691	\$23,470,580	39.73%
General District Court	\$1,892,930	\$2,392,930	\$2,392,930	\$2,392,930	\$2,392,930	0.00%
Juvenile & Domestic Relations Court	\$81,517	\$81,517	\$81,517	\$81,517	\$81,517	0.00%
Juvenile Court Service Unit	\$50,404	\$35,643	\$35,643	\$35,643	\$5,264	(85.23%)
Law Library	\$145,670	\$145,670	\$145,670	\$160,823	\$124,301	(22.71%)
Police	\$10,424,453	\$11,257,507	\$12,165,507	\$10,857,507	\$11,156,525	2.75%
Public Safety Communications	\$2,295,235	\$2,295,235	\$2,302,892	\$2,302,892	\$2,502,892	8.68%
Sheriff	\$3,144,585	\$3,252,697	\$3,216,003	\$3,309,859	\$3,274,956	(1.05%)
<b>Subtotal</b>	<b>\$35,369,681</b>	<b>\$39,708,832</b>	<b>\$41,048,755</b>	<b>\$42,799,653</b>	<b>\$50,172,216</b>	<b>17.23%</b>
<b>Debt/CIP:</b>						
General Debt	\$4,852,060	\$4,379,316	\$4,344,321	\$14,406,480	\$16,855,001	17.00%
<b>Subtotal</b>	<b>\$4,852,060</b>	<b>\$4,379,316</b>	<b>\$4,344,321</b>	<b>\$14,406,480</b>	<b>\$16,855,001</b>	<b>17.00%</b>
<b>Non-Departmental:</b>						
General Revenues	\$790,298,135	\$829,561,500	\$857,387,589	\$892,283,090	\$926,748,669	3.86%
Transfers In	\$7,671,443	\$7,398,518	\$7,748,691	\$7,308,717	\$3,538,118	(51.59%)
Unclassified Administrative	\$9,848,522	\$8,792,679	\$9,745,423	\$7,924,980	\$15,879,869	100.38%
<b>Subtotal</b>	<b>\$807,818,100</b>	<b>\$845,752,697</b>	<b>\$874,881,703</b>	<b>\$907,516,787</b>	<b>\$946,166,656</b>	<b>4.26%</b>
<b>Total General Fund Revenue</b>	<b>\$896,803,904</b>	<b>\$944,428,493</b>	<b>\$977,938,319</b>	<b>\$1,023,726,496</b>	<b>\$1,074,067,876</b>	<b>4.92%</b>

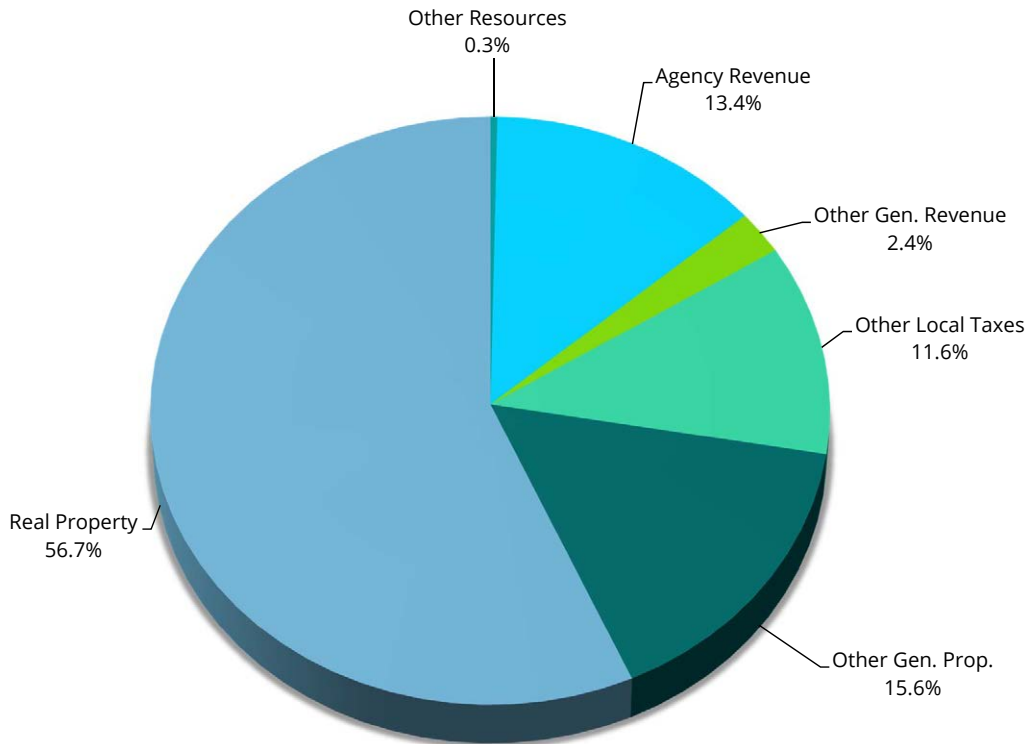
# Revenues

All Funds Revenue Summary (Cont.)						
Department/Agency	FY13 Adopted Revenue Budget	FY14 Adopted Revenue Budget	FY15 Adopted Revenue Budget	FY16 Adopted Revenue Budget	FY17 Adopted Revenue Budget	% Change FY16 to FY17
<b>SECTION TWO:</b>						
<b>NON GENERAL FUND REVENUE SUMMARY:</b>						
<b>Special Revenue Funds:</b>						
234 Bypass Trans Improvement Dist.	\$195,246	\$220,922	\$228,529	\$260,400	\$276,200	6.07%
Adult Detention Center	\$38,192,995	\$39,458,514	\$41,225,762	\$42,444,823	\$41,500,966	(2.22%)
Bull Run Mountain Service District	\$232,500	\$232,500	\$200,000	\$200,000	\$200,000	0.00%
Community Development Authorities (CDA):						
Cherry Hill CDA	\$0	\$0	\$0	\$0	\$1,524,361	---
Heritage Hunt CDA	\$0	\$0	\$0	\$0	\$169,000	---
Virginia Gateway CDA	\$0	\$0	\$0	\$0	\$900,000	---
Development Serv. - Dev Fee	\$10,949,935	\$12,358,090	\$15,029,671	\$14,975,248	\$14,951,981	(0.16%)
Fire and Rescue Levy	\$38,260,787	\$33,801,944	\$36,052,589	\$36,547,891	\$40,121,994	9.78%
Fire Marshal's Office	\$0	\$0	\$0	\$1,023,265	\$1,047,823	2.40%
Housing & Community Development	\$32,843,116	\$32,816,177	\$35,085,402	\$36,005,103	\$35,058,024	(2.63%)
Lake Jackson Service District	\$152,530	\$152,530	\$152,530	\$165,287	\$165,287	0.00%
Mosquito and Forest Pest Mgmt. Control	\$1,078,928	\$1,184,200	\$1,320,400	\$1,382,984	\$1,466,484	6.04%
P. W. Parkway Trans Improv. Dst.	\$2,096,360	\$2,261,760	\$1,969,995	\$0	\$0	---
Planning- Site Dev. Fee Supported	\$1,481,017	\$1,608,682	\$1,852,684	\$1,870,915	\$1,870,915	0.00%
Public Works- Site Dev. Fee Supp.	\$1,453,197	\$2,719,652	\$2,712,023	\$3,081,157	\$2,924,061	(5.10%)
Stormwater Management	\$7,221,199	\$7,313,199	\$7,472,998	\$7,920,998	\$7,946,018	0.32%
Transportation- Site Dev Fee Supp.	\$1,160,104	\$1,580,674	\$1,688,161	\$2,044,821	\$2,044,821	0.00%
<b>Total Special Revenue Funds</b>	<b>\$135,317,914</b>	<b>\$135,708,844</b>	<b>\$144,990,744</b>	<b>\$147,922,892</b>	<b>\$152,167,935</b>	<b>2.87%</b>
<b>Capital Projects Fund:</b>						
Capital Improvement Projects	\$44,208,103	\$9,485,153	\$63,641,987	\$20,584,981	\$36,009,762	74.93%
<b>Total Capital Projects Fund</b>	<b>\$44,208,103</b>	<b>\$9,485,153</b>	<b>\$63,641,987</b>	<b>\$20,584,981</b>	<b>\$36,009,762</b>	<b>74.93%</b>
<b>Enterprise Fund:</b>						
Innovation Business Park	\$35,000	\$35,000	\$35,000	\$155,000	\$155,000	0.00%
Parks and Recreation	\$0	\$13,789,319	\$13,761,050	\$15,512,275	\$16,745,224	7.95%
Public Works; Solid Waste	\$18,742,500	\$25,910,253	\$19,381,520	\$19,441,520	\$19,675,520	1.20%
<b>Total Enterprise Fund</b>	<b>\$18,777,500</b>	<b>\$39,734,572</b>	<b>\$33,177,570</b>	<b>\$35,108,795</b>	<b>\$36,575,744</b>	<b>4.18%</b>
<b>Internal Service Funds:</b>						
Information Technology; Data Processing	\$27,416,488	\$37,905,109	\$28,334,717	\$31,984,045	\$29,690,059	(7.17%)
Medical Insurance	\$43,578,000	\$45,846,000	\$50,087,000	\$53,532,000	\$57,961,000	8.27%
Public Works; Fleet Management	\$8,008,678	\$8,359,115	\$8,634,276	\$9,015,019	\$8,295,746	(7.98%)
Public Works; Small Proj. Const.	\$1,820,351	\$1,820,352	\$1,920,352	\$1,867,509	\$1,867,509	(0.00%)
<b>Total Internal Service Funds</b>	<b>\$80,823,517</b>	<b>\$93,930,576</b>	<b>\$88,976,345</b>	<b>\$96,398,573</b>	<b>\$97,814,314</b>	<b>1.47%</b>
<b>Schools:</b>						
Operating Fund	\$833,819,720	\$866,928,763	\$901,779,668	\$939,709,282	\$978,031,745	4.08%
School Debt Service Fund	\$70,996,885	\$74,899,758	\$77,964,481	\$82,061,299	\$88,351,647	7.67%
Construction Fund	\$87,778,461	\$88,199,161	\$107,378,000	\$128,097,500	\$159,584,000	24.58%
Food Service Fund	\$36,812,137	\$39,598,822	\$41,397,651	\$43,963,091	\$46,088,736	4.84%
Warehouse	\$5,250,000	\$5,500,000	\$5,500,000	\$4,500,000	\$4,750,000	5.56%
Facilities Use Fund	\$1,488,996	\$1,388,658	\$1,365,233	\$1,334,201	\$1,367,269	2.48%
Self Insurance Fund	\$3,506,886	\$3,582,868	\$3,574,840	\$4,097,051	\$4,637,619	13.19%
Health Insurance Fund	\$75,593,949	\$79,082,633	\$81,857,497	\$90,986,241	\$98,346,501	8.09%
Regional School Fund	\$34,583,749	\$40,793,831	\$47,417,814	\$52,339,016	\$51,300,000	(1.99%)
Governor's School @ Innovation Park	\$707,500	\$777,000	\$826,310	\$714,731	\$877,945	22.84%
Aquatics Center	\$0	\$0	\$0	\$0	\$2,266,235	---
School Age Child Care Program Fund	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000	0.00%
<b>Total Schools</b>	<b>\$1,151,038,283</b>	<b>\$1,201,251,494</b>	<b>\$1,269,561,494</b>	<b>\$1,348,302,412</b>	<b>\$1,436,101,697</b>	<b>6.51%</b>
<b>Grand Total All Funds</b>	<b>\$2,326,969,221</b>	<b>\$2,424,539,132</b>	<b>\$2,578,286,459</b>	<b>\$2,672,044,149</b>	<b>\$2,832,737,327</b>	<b>6.01%</b>

## General Fund Revenue Summary

The general fund accounts for all financial transactions and resources in Prince William County other than those required to be accounted for in another fund. Thus, the general fund is the largest and most important fund used by the County. The general fund is divided into revenues and expenditures. This pie chart shows all FY17 adopted funding sources contained within Prince William County's general fund. In other words, the chart shows where the money comes from to support the County's expenditures. The largest slice of this pie (56.7%) comes from Real Property Taxes. This source contains revenues received from the County's real estate. The next largest sources are Other General Property (15.6%) and Agency Revenue (13.4%). Other General Property contains revenue from such sources as Personal Property and interest on taxes. Agency Revenue contains revenues that are collected by individual County agencies. These revenues most typically come from federal and state grants as well as private sector sources. Other Local Taxes (11.6%) contains revenues from such sources as: Sales Tax, Business, Professional & Occupational License, Public Utility Gross Receipts Tax, Consumer Utility Tax, and the Transient Occupancy Tax. These four pieces of the pie, when added together, make up 97.3% of total funding sources in the general fund.

**FY17 Funding Sources General Fund**



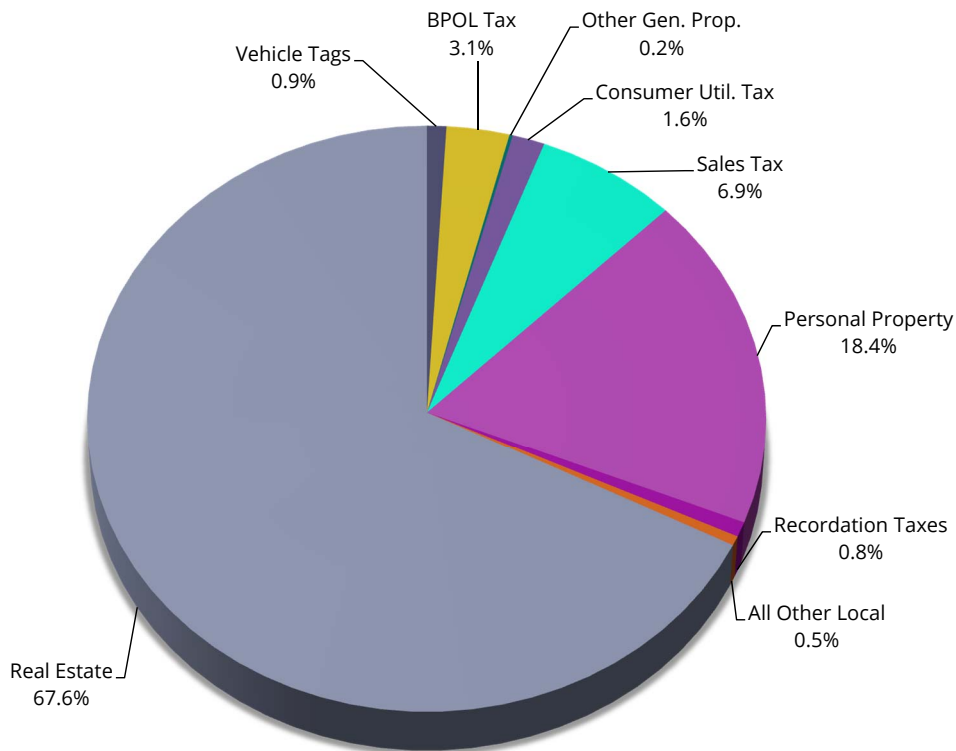
**\$1,074,042,856**

## General Fund Revenue Summary

This pie chart provides detail regarding the County's FY17 adopted local tax sources. These taxes make up a majority of the funding sources contained in the County's general fund. The largest source of local tax dollars (67.6%) comes from the real estate tax (\$1.122 per \$100 of assessed value) assessed on citizen's homes and real estate properties. The next largest source (18.4%) is Personal Property Taxes (\$3.70 per \$100 of assessed value) assessed on individual and business personal property. The next source (6.9%) is Sales Tax (a tax rate of 1%) levied on the retail sale or rent of most tangible property. These three tax sources taken together provide 92.9% of total local tax dollars coming into the County. The smaller sources of tax dollars include:

- Business, Professional, Occupational License tax (3.1%) levied on the gross receipts of County businesses;
- Consumer Utility Tax (1.6%) levied on the consumers of telephone, electric and natural gas;
- Vehicle Tags (0.9%) received from the annual sale of automobile decals;
- Recordation Taxes (0.8%) is levied when a deed or deed of trust is recorded with the clerk of the circuit court;
- All Other Local (0.5%) include miscellaneous tax sources such as Transient Occupancy Tax; and
- Other General Property (0.2%) is interest earned on all taxes.

### Detail of FY16 Local Tax Sources



**\$900,984,669**

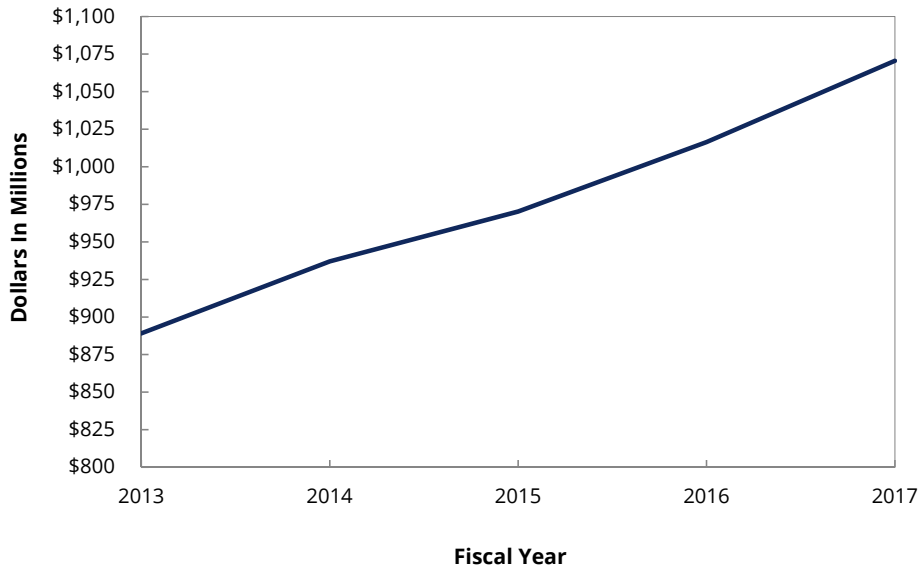


# Revenues

## General Fund Revenue Summary

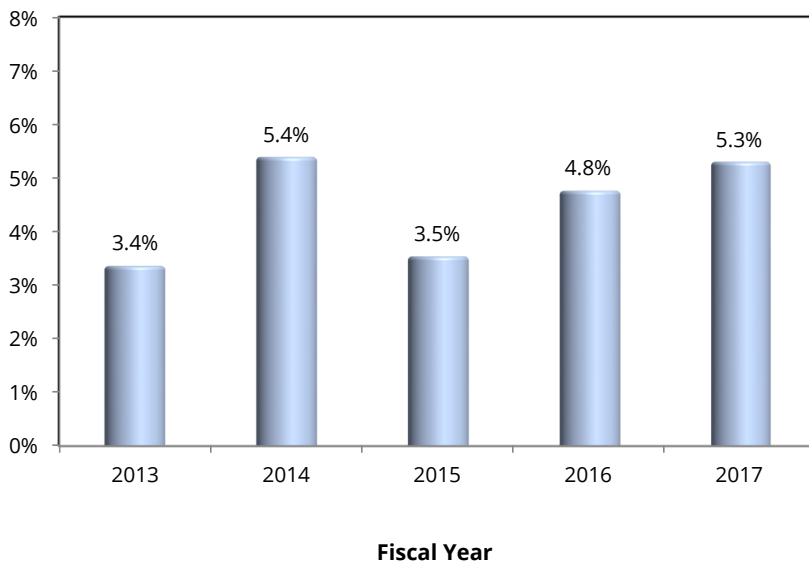
As the following graphs show, total Prince William County general fund revenues have increased 20.4% from FY13 adopted to FY17 adopted (from \$889 million to \$1.07 billion).

### General Fund Revenue History FY13 to FY17



Note: All Years Adopted

### General Fund Revenue Summary Percentage Change: FY13-FY17



Note: All Years Adopted

# Revenues

General Fund Revenue & Resource Summary				
Title	FY16 Adopted Budget	FY17 Adopted Budget	Dollar Change FY16 / FY17 Adopted	% Change FY16/FY17 Adopted
<b>General Revenues:</b>				
<b>All Real Estate Taxes:</b>				
Real Estate - Current Year	\$583,522,000	\$604,097,000	\$20,575,000	3.53%
Real Estate Tax Refunds	(\$15,171,600)	(\$15,706,500)	(\$534,900)	3.53%
Tax Deferrals	(\$500,000)	(\$500,000)	\$0	0.00%
Land Redemption	\$315,000	\$315,000	\$0	0.00%
Real Estate Taxes- Public Service	\$17,357,170	\$19,019,169	\$1,661,999	9.58%
Real Estate Penalties - Current Year	\$1,479,000	\$1,532,000	\$53,000	3.58%
<b>Total All Real Estate Taxes</b>	<b>\$587,001,570</b>	<b>\$608,756,669</b>	<b>\$21,755,099</b>	<b>3.71%</b>
<b>All Personal Property Taxes:</b>				
Personal Property	\$156,400,000	\$164,900,000	\$8,500,000	5.43%
Personal Property - Prior Year	\$50,000	\$50,000	\$0	0.00%
Personal Property Tax Deferrals	(\$500,000)	(\$500,000)	\$0	0.00%
Personal Property Penalty - Current Year	\$1,600,000	\$1,830,000	\$230,000	14.38%
<b>Total All Personal Property Taxes</b>	<b>\$157,550,000</b>	<b>\$166,280,000</b>	<b>\$8,730,000</b>	<b>5.54%</b>
<b>Interest On Taxes:</b>				
Interest On All Taxes	\$1,377,000	\$1,431,000	\$54,000	3.92%
<b>Total Interest On Taxes</b>	<b>\$1,377,000</b>	<b>\$1,431,000</b>	<b>\$54,000</b>	<b>3.92%</b>
<b>Total General Property Taxes</b>	<b>\$745,928,570</b>	<b>\$776,467,669</b>	<b>\$30,539,099</b>	<b>4.09%</b>
<b>Other Local Taxes:</b>				
Local Sales Tax	\$60,280,000	\$62,088,000	\$1,808,000	3.00%
Sales Tax On Daily Rental	\$206,000	\$190,000	(\$16,000)	(7.77%)
Consumer's Utility Tax	\$13,940,000	\$14,240,000	\$300,000	2.15%
Bank Stock Tax	\$1,500,000	\$1,500,000	\$0	0.00%
BPOL Taxes - Local Businesses	\$25,024,520	\$26,051,000	\$1,026,480	4.10%
BPOL Taxes - Public Service	\$1,296,000	\$1,518,000	\$222,000	17.13%
Motor Vehicles - Regular	\$8,400,000	\$8,460,000	\$60,000	0.71%
Recordation Taxes*	\$6,426,000	\$7,340,000	\$914,000	14.22%
Additional Taxes On Deeds	\$1,658,000	\$1,730,000	\$72,000	4.34%
Transient Occupancy Tax	\$1,589,000	\$1,400,000	(\$189,000)	(11.89%)
<b>Total Other Local Taxes</b>	<b>\$120,319,520</b>	<b>\$124,517,000</b>	<b>\$4,197,480</b>	<b>3.49%</b>
<b>Total Local Tax Sources</b>	<b>\$866,248,090</b>	<b>\$900,984,669</b>	<b>\$34,736,579</b>	<b>4.01%</b>
<b>Additional Revenue Sources:</b>				
Revenue From Money & Property	\$6,187,000	\$7,142,000	\$955,000	15.44%
Miscellaneous Revenue	\$7,000	\$7,000	\$0	0.00%
State Revenue	\$1,171,000	\$1,115,000	(\$56,000)	(4.78%)
Communications Sales and Use Tax #	\$18,600,000	\$17,430,000	(\$1,170,000)	(6.29%)
Federal Revenue	\$70,000	\$70,000	\$0	0.00%
<b>Total Additional Revenue Sources</b>	<b>\$26,035,000</b>	<b>\$25,764,000</b>	<b>(\$271,000)</b>	<b>(1.04%)</b>
<b>Total General Revenues</b>	<b>\$892,283,090</b>	<b>\$926,748,669</b>	<b>\$34,465,579</b>	<b>3.86%</b>

# Revenues

General Fund Revenue & Resource Summary (Cont.)				
Title	FY16 Adopted Budget	FY17 Adopted Budget	Dollar Change FY16 / FY17 Adopted	% Change FY16/FY17 Adopted
<b>Agency Revenue:</b>				
Area Agency on Aging	\$2,254,896	\$2,101,595	(\$153,301)	(6.80%)
Clerk of the Court	\$3,377,474	\$3,300,863	(\$76,611)	(2.27%)
Commonwealth's Attorney	\$2,102,384	\$2,481,455	\$379,071	18.03%
Community Services	\$20,643,452	\$22,240,542	\$1,597,090	7.74%
County Attorney	\$245,186	\$245,186	\$0	0.00%
Criminal Justice Services	\$1,380,933	\$1,380,933	\$0	0.00%
Economic Development	\$330,086	\$106,939	(\$223,147)	(67.60%)
Elections	\$83,669	\$83,669	\$0	0.00%
Finance	\$2,500,469	\$2,521,469	\$21,000	0.84%
Fire and Rescue	\$16,797,691	\$23,470,580	\$6,672,889	39.73%
General Debt	\$14,406,480	\$16,855,001	\$2,448,521	17.00%
General District Court	\$2,392,930	\$2,392,930	\$0	0.00%
Human Rights Office	\$28,580	\$47,650	\$19,070	66.72%
Information Technology	\$140,000	\$140,000	\$0	0.00%
Juvenile & Domestic Relations Court	\$81,517	\$81,517	\$0	0.00%
Juvenile Court Service Unit	\$35,643	\$5,264	(\$30,379)	(85.23%)
Law Library	\$160,823	\$124,301	(\$36,522)	(22.71%)
Library	\$3,021,455	\$2,995,495	(\$25,960)	(0.86%)
Parks & Recreation	\$1,010,151	\$1,151,065	\$140,914	13.95%
Planning	\$36,462	\$36,462	\$0	0.00%
Police	\$10,857,507	\$11,156,525	\$299,018	2.75%
Public Health	\$323,381	\$461,907	\$138,526	42.84%
Public Safety Communications	\$2,302,892	\$2,502,892	\$200,000	8.68%
Public Works	\$3,965,608	\$3,696,781	(\$268,827)	(6.78%)
Sheriff	\$3,309,859	\$3,274,956	(\$34,903)	(1.05%)
Social Services	\$23,883,716	\$24,560,899	\$677,183	2.84%
Virginia Cooperative Extension Service	\$536,465	\$484,344	(\$52,121)	(9.72%)
Non-Departmental	\$7,924,980	\$15,879,869	\$7,954,889	100.38%
<b>Total Agency Revenue</b>	<b>\$124,134,689</b>	<b>\$143,781,089</b>	<b>\$19,646,400</b>	<b>15.83%</b>
<b>Total General Fund Revenue</b>	<b>\$1,016,417,779</b>	<b>\$1,070,529,758</b>	<b>\$54,111,979</b>	<b>5.32%</b>
<b>County Resources:</b>				
<b>Budgeted County Resources:</b>				
Capital Reserve/CIP/One-Time	\$1,000,000	\$0	(\$1,000,000)	(100.00%)
Indirect Cost Transfers:				
From Solid Waste	\$940,121	\$1,164,019	\$223,898	23.82%
From Stormwater Management	\$467,974	\$591,647	\$123,673	26.43%
From Transportation Dept.	\$464,771	\$256,013	(\$208,758)	(44.92%)
From Mosquito and Forest Pest Mgmt.	\$185,384	\$212,379	\$26,995	14.56%
From Development Services	\$1,815,680	\$945,496	(\$870,184)	(47.93%)
From Planning	\$35,420	\$53,967	\$18,547	52.36%
From Fire & Rescue (Fire Marshal)	\$62,023	\$38,397	(\$23,626)	(38.09%)
Development Services Repayment to GF	\$2,076,944	\$0	(\$2,076,944)	(100.00%)
Special Taxing District Debt Support	\$260,400	\$276,200	\$15,800	6.07%
<b>Total Budgeted County Resources</b>	<b>\$7,308,717</b>	<b>\$3,538,118</b>	<b>(\$3,770,599)</b>	<b>(51.59%)</b>
<b>Total Budgeted Revenue &amp; Resources</b>	<b>\$1,023,726,496</b>	<b>\$1,074,067,876</b>	<b>\$50,341,380</b>	<b>4.92%</b>

# Revenues

General Fund Revenue & Resource Summary (Cont.)				
Title	FY16 Adopted Budget	FY17 Adopted Budget	Dollar Change FY16 / FY17 Adopted	% Change FY16/FY17 Adopted
<b>Other County Resources:</b>				
Fund Schools Class Size Reduction Grant	(\$1,000,000)	\$0	\$1,000,000	(100.00%)
Recordation Tax Revenue Committed				
For Transportation Projects	(\$4,750,000)	(\$5,450,000)	(\$700,000)	14.74%
Recordation Tax Revenue Used				
For Transportation Debt Service	\$4,621,434	\$4,880,980	\$259,546	5.62%
Reduce Revenue Stabilization Reserve to 2.0% of Projected Revenue	\$2,138,845	\$8,550,000	\$6,411,155	299.75%
Contribute Excess Revenue Stabilization Funds to Capital Reserve	\$0	(\$8,550,000)	(\$8,550,000)	---
Add Funds to Golf Course Reserve	(\$80,000)	(\$80,000)	\$0	0.00%
Use of Senior Tour Bus Replacement Fund	\$24,000	\$24,000	\$0	0.00%
Use of Fire Programs Fund for Ladder Truck Replacement at Public Safety Training Center	\$0	\$600,000	\$600,000	---
Use of E-911 Technology Fund for E-911 System	\$250,000	\$0	(\$250,000)	(100.00%)
Use of E-911 Technology Fund for E-911 Replacement Project	\$1,970,226	\$0	(\$1,970,226)	(100.00%)
<b>Total Other County Resources</b>	<b>\$3,174,505</b>	<b>(\$25,020)</b>	<b>(\$3,199,525)</b>	<b>(100.79%)</b>
<b>Total County Resources</b>	<b>\$10,483,222</b>	<b>\$3,513,098</b>	<b>(\$6,970,124)</b>	<b>(66.49%)</b>
<b>Total Revenue &amp; Resources</b>	<b>\$1,026,901,001</b>	<b>\$1,074,042,856</b>	<b>\$47,141,855</b>	<b>4.59%</b>

# Revenues

Calculation of County & Schools General Revenue Split				
Title	FY16 Adopted Budget	FY17 Adopted Budget	Dollar Change FY16 / FY17 Adopted	% Change FY16/FY17 Adopted
<b>Revenues &amp; Resources Which Are Split Between County &amp; Schools:</b>				
Total General Revenues	\$892,283,090	\$926,748,669	\$34,465,579	3.86%
Less Recordation Tax Revenue*	(\$6,426,000)	(\$7,340,000)	(\$914,000)	14.22%
<b>Total Split Between County &amp; Schools</b>	<b>\$885,857,090</b>	<b>\$919,408,669</b>	<b>\$33,551,579</b>	<b>3.79%</b>
<b>General Fund Total Transferred to Schools (57.23%)</b>	<b>\$506,976,013</b>	<b>\$526,177,581</b>	<b>\$19,201,569</b>	<b>3.79%</b>
<b>County Share Of Split Between County &amp; Schools (42.77%)</b>	<b>\$378,881,077</b>	<b>\$393,231,088</b>	<b>\$14,350,010</b>	<b>3.79%</b>
<b>Other County Resources (Not Split):</b>				
-Agency Revenue	\$124,134,689	\$143,781,089	\$19,646,400	15.83%
-Budgeted County Resources	\$7,308,717	\$3,538,118	(\$3,770,599)	(51.59%)
-Other County Resources	\$3,174,505	(\$25,020)	(\$3,199,525)	(100.79%)
-Recordation Tax Revenue*	\$6,426,000	\$7,340,000	\$914,000	14.22%
<b>County Share of General Fund Total</b>	<b>\$519,924,988</b>	<b>\$547,865,274</b>	<b>\$27,940,286</b>	<b>5.37%</b>
<b>Total County and Transfer To Schools</b>	<b>\$1,026,901,001</b>	<b>\$1,074,042,856</b>	<b>\$47,141,855</b>	<b>4.59%</b>

**Notes:**

\* Starting in FY06 Recordation Tax Revenue is excluded from the funds split between the County & Schools. The part designated for Transportation Projects is indicated under Other County Resources.

# Starting in FY17 Communications Sales and Use Tax revenue is reclassified from Other Local Taxes to State Revenue.

# Revenues

