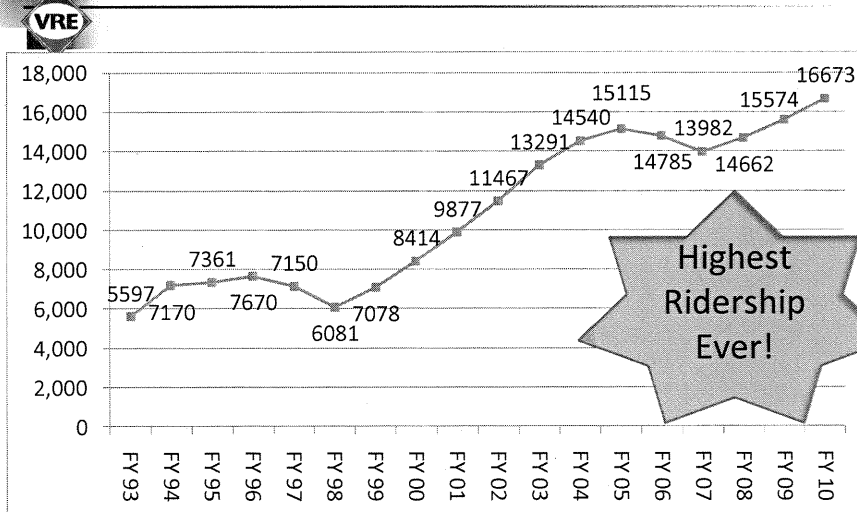


Virginia Railway Express Proposed FY 2012 Budget Prince William County

February 23, 2011

Average Daily Ridership



Highest Ridership Ever!



Oct AM Ridership History

- System Wide

- Oct 2007: 7,697
- Oct 2008: 8,712
- Oct 2009: 9,040
- Oct 2010: 9,530

← Highest Ever

- Prince William County

- Oct 2007: 2,492
- Oct 2008: 2,751
- Oct 2009: 3,011
- Oct 2010: 3,047

← Highest Ever

3



Subsidy History

- System Wide

- FY09: \$17,275,500
- FY10: \$16,376,967
- FY11: \$16,070,307
- FY12: \$15,943,917

← Lowest total subsidy

- Prince William County

- FY09: \$6,511,836
- FY10: \$6,173,028
- FY11: \$6,384,660
- FY12: \$5,859,007

← Lowest PWC subsidy

4

Improvements to PWC Stations

- Additional 200 spaces at Broad Run
- Initiated Broad Run platform extension
- Started process for Broad Run garage
- Working Gainesville/Haymarket extension
- Completed Woodbridge second platform

5

FY 2011/FY 2012 Comparison

| <i>Description</i> | <i>FY 2011</i> | <i>FY 2012</i> | <i>Difference</i> |
|---------------------|-------------------|-------------------|--------------------|
| Fare Revenue | 28,100,000 | 30,580,000 | 2,480,000 |
| Local Subsidy | 16,070,309 | 15,943,917 | (126,392) |
| State/Federal/Other | 47,686,212 | 41,162,258 | (6,523,954) |
| Total | 91,856,521 | 87,686,175 | (4,170,346) |
| Operating Expenses | 40,288,142 | 40,905,821 | 617,679 |
| Debt Payments | 13,599,978 | 13,738,803 | 138,825 |
| Capital Program | 20,349,000 | 14,689,000 | (5,660,000) |
| Access Fees | 12,020,000 | 12,890,000 | 870,000 |
| Contingency/Reserve | 1,574,401 | 1,362,551 | (211,850) |
| Insurance | 4,025,000 | 4,100,000 | 75,000 |
| Total | 91,856,521 | 87,686,175 | (4,170,346) |

6

Ridership Changes

| | Oct 10 Survey | Oct 09 Survey | | |
|------------------------|-------------------|-------------------|---------------------|----------------|
| Jurisdiction | FY 2012 Riders | FY 2011 Riders | Change in Riders | Change in % |
| Prince William County | 3,047 | 3,011 | 36 | 1.2% |
| Fairfax County | 2,110 | 2,000 | 110 | 5.5% |
| Stafford County | 1,585 | 1,467 | 118 | 8.0% |
| Spotsylvania County | 914 | 848 | 66 | 7.8% |
| City of Manassas | 442 | 439 | 3 | 0.7% |
| City of Fredericksburg | 316 | 262 | 54 | 20.6% |
| City of Manassas Park | 302 | 268 | 34 | 12.5% |
| Other | 814 | 745 | 69 | 9.3% |
| Total | 9,530 | 9,040 | 490 | |

Ridership up 5.4%

7

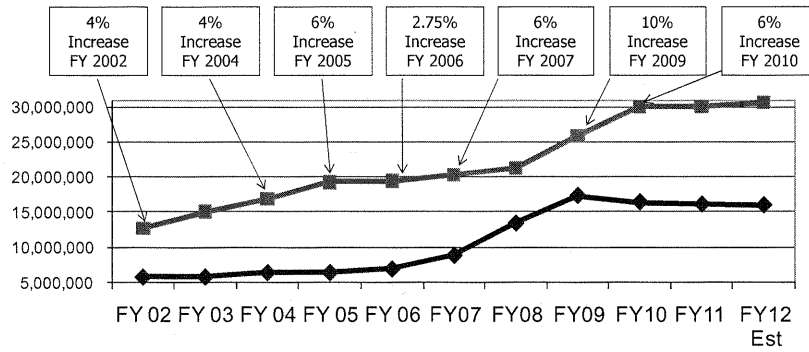
Spotsylvania Subsidy Deferral by Fiscal Year

| | 100% FY 2010* | 100% FY 2011 | 50% FY 2012 | Total Deferral |
|-----------------------|------------------|------------------|----------------|-------------------|
| Fairfax County | 135,274 | 324,130 | 154,221 | 613,625 |
| Fredericksburg | 23,356 | 42,544 | 23,485 | 89,385 |
| Manassas | 31,826 | 71,245 | 32,827 | 135,898 |
| Manassas Park | 19,598 | 43,387 | 22,407 | 85,392 |
| Prince William County | 212,986 | 488,111 | 226,341 | 927,438 |
| Stafford County | 119,509 | 237,923 | 117,741 | 475,173 |
| Spotsylvania | 542,549 | 1,207,340 | 577,022 | 2,326,911 |

*Note: Spotsylvania joined on February 15, 2010. Full credit of \$2.3M will be provided to jurisdictions in FY 2013

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Changes in Fare and Subsidy



Total Fare Revenue —
Total Subsidy —◆—

FY 2009 had two fare increases;
3% in July 08 & 7% in Jan 09