

LIABILITIES

Date _____

"GOOD DEBT"	Annual % Rate	Monthly Payment	Past Due	Balance
1st Mortgage				
2nd Mortgage				
Home Equity Loan				
Education Loan				
"GOOD DEBT" TOTAL				
"BAD DEBT" (Consumer Debt)	Annual % Rate	Monthly Payment	Past Due	Balance
Vehicle Loans				
Vehicle				
Vehicle				
Vehicle Loan Sub Total		B		
Credit Card Loans				
Credit Card Sub Total		C		
Other Loans				
Credit Union or Bank				
Retailer				
Doctor/Dentist				
Other Loans Sub Total		D		
"BAD DEBT" TOTAL				E
		Monthly Payment	Past Due	Balance
Good Debt Total+ Bad Debt Total =				
TOTAL LIABILITIES		F		G

Comments

Transfer Good Debt Monthly Payments to pg 4, Fixed Expenses

Credit card note:
If your balance due is paid in full each month, do not list credit card balances as debt.

Transfer B, C, & D Bad Debt Monthly Payments to pg 4, Fixed & Flexible Expenses

Transfer F minus Mortgage Payments to pg 3, Income, for Debt Ratio calculation

Total Assets	
minus	
Total Liabilities (G)	
NET WORTH	

INCOME

Monthly Income 1 Monthly Income 2 Monthly Income 3 Monthly Total

Date _____

Comments

GROSS EARNED INCOME				1	See instructions to convert paycheck data to monthly amount
Taxes:					
Fed Tax					
Medicare					
Social Security					
VA Tax					
Taxes Sub Total					
AFTER TAX INCOME				2	
Deductions:					
Flexible Spending Account					
Flexible Spending Account					
Insurance					
Insurance					
Insurance					
Pension					
Retirement					
Deductions Sub Total					
TAKE HOME PAY				3	
UNEARNED INCOME	Source 1	Source 2	Source 3	Mo. Total	Transfer H to pg 4, Expenses, to calculate Cash Flow
Interest					
Dividends					
Public Assistance					
Child Support/Alimony					
Pension/Retirement					
Tax Refund					
UNEARNED INCOME TOTAL				4	
	(3) TAKE HOME PAY				Annual Disposable Income=
	(4) UNEARNED INCOME TOTAL				
TOTAL MONTHLY DISPOSABLE INCOME					(12 X (H))
	(1) GROSS EARNED INCOME				Annual Gross Income =
	(4) UNEARNED INCOME TOTAL				
TOTAL MONTHLY GROSS INCOME					(12 X Total Monthly Gross Income)

(F) Monthly Debt Payments excluding Mortgage Payments, divided by	(E) Total Bad Debt divided by
(H) Total Monthly Disposable Income	Annual Gross Income
MONTHLY DEBT TO INCOME RATIO	DEBT DANGER RATIO

MONTHLY HOUSEHOLD EXPENSES

List only your monthly "out-of-pocket" expenses. Do not list expenses deducted from paycheck or reimbursed from flexible spending accounts. Use receipts, credit card statements, and/or check register to compute monthly expenses.

Fixed Expenses	Monthly Cost
Savings	
Savings	
Rent	
Mortgage Loans (from pg 2)	
Home Equity Loan (from pg 2)	
Education Loans (from pg 2)	
Vehicle Loans (from pg 2)	
IRA's/Retirement	
Child Support/Alimony	
Child/Day Care	
Union/Professional dues	
Insurance-Health	
Insurance-Long Term	
Insurance - Other	
Trash Pickup	
Other Fees	
TOTAL FIXED (1)	

Periodic Expenses	Monthly Cost
Annual cost ÷ 12 = monthly cost	
Personal Property Tax	
Vehicle Insurance	
Vehicle Maintenance/Repair	
Vehicle Registration/Fees	
Real Estate Tax	
HOA Fees	
Home/Renter Insurance	
Home/Yard Maintenance/Repair	
Life Insurance	
School supplies	
Personal Computer/Office supplies	
Tuition/Textbooks	
Children's Activities	
Holiday/Gifts	
Vacation	
TOTAL PERIODIC (3)	

Total Monthly Disposable Income
minus
Total Monthly Expenses
CASH FLOW

Flexible Expenses	Monthly Cost
Groceries	
Household supplies	
Utilities:	
Electric	
Gas	
Oil	
Water	
Sewer	
Phone - basic	
Phone - long distance	
Phone - cell/pager	
Internet	
Cable TV	
Transportation:	
Gasoline	
Bus/Taxi/Train	
Tolls/Parking	
Clothing	
Laundry/dry cleaning	
Doctor/dentist/pharmacy	
Church/Charity	
Personal Care - Hair, Nails	
Baby-sitting	
Dining out	
Lunch (work/school)	
Newspaper/Magazine	
Entertainment/hobbies	
Lottery, Bingo, Horses	
Pet care	
Alcohol/Tobacco products	
Revolving Loans:	
Credit Card Debt Payments (pg 2, C)	
Other Debt Payments (pg 2, D)	
TOTAL FLEXIBLE (2)	

Total Expenses	Monthly
Total Fixed (1)	
Total Flexible (2)	
Total Periodic (3)	
Total Monthly Expenses	