

## **SAMPLES BOARD AUTHORIZATION & LEVERAGE MATCH**

**Letter should be on organization letterhead**

The following resolution was presented and adopted by the (Name of Organization) Board of Directors at the (Date of Meeting) Board meeting held at (Location).

### **Used for Forgivable Loans:**

(Name) moved and (Name) seconded the motion to endorse the Community Development Block Grant (CDBG) application for (project description) in the amount of (Dollar Amount) and authorizes the matching funds for this request in the amount of (Dollar Amount).

### **Used for Repayable Loans:**

(Name) moved and (Name) seconded the motion to endorse the Community Development Block Grant (CDBG) application for (project description) in the amount of (Dollar Amount) and authorizes a repayable loan with zero percent interest with principal only, over (Number of Years Ranging from 15-30) in the amount of (Dollar Amount) payable to the Office of Housing and Community Development effective July 1, 2004.

Motion passed unanimously.

Name  
Secretary to the Board