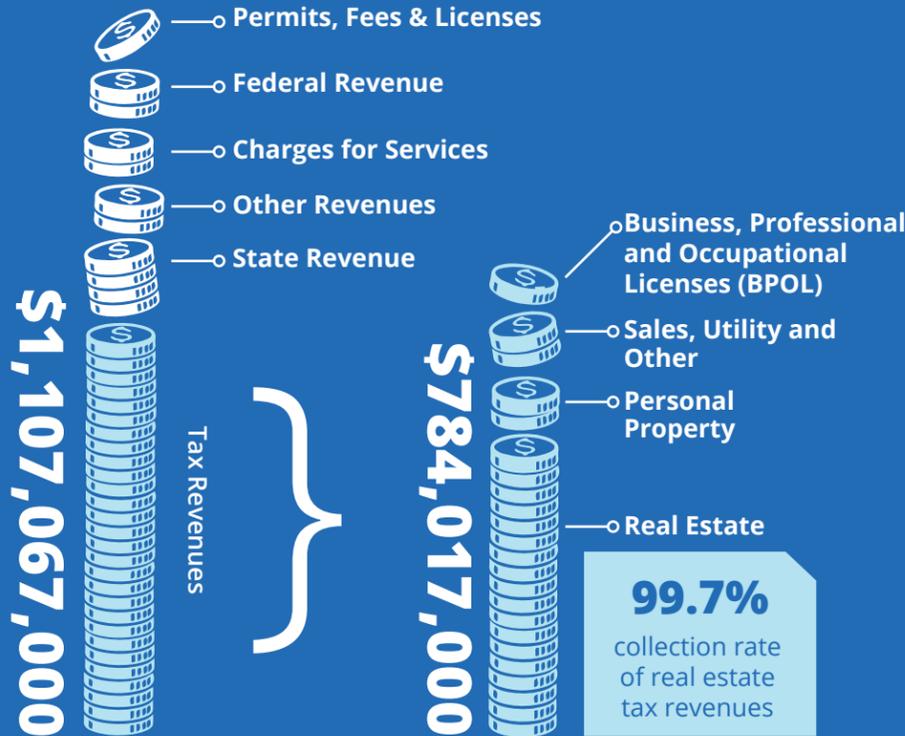




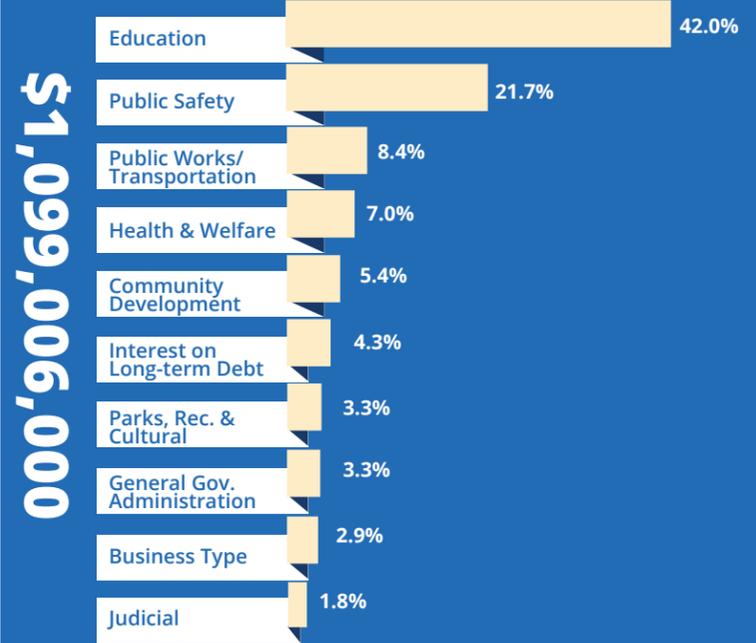
# PRINCE WILLIAM COUNTY FY2014 FINANCIAL SUMMARY

This is the **POPULAR ANNUAL FINANCIAL REPORT (PAFR)** derived primarily from the Comprehensive Annual Financial Report (CAFR), which can be accessed at [pwcgov.org/FinancialReports](http://pwcgov.org/FinancialReports). The intention of this summary is to provide a broad overview of the financial operations of Prince William County Government for Fiscal 2014 (July 1, 2013 - June 30, 2014), and focuses solely on the County's governmental and business type activities. The PAFR condenses financial information, and therefore does not comply with Generally Accepted Accounting Principles (GAAP). Additionally, the financial data of the County School Board, Convention & Visitor's Bureau and the Adult Detention Center are omitted.

## TOTAL REVENUES



## TOTAL EXPENDITURES



### FEDERAL REVENUE BREAKDOWN



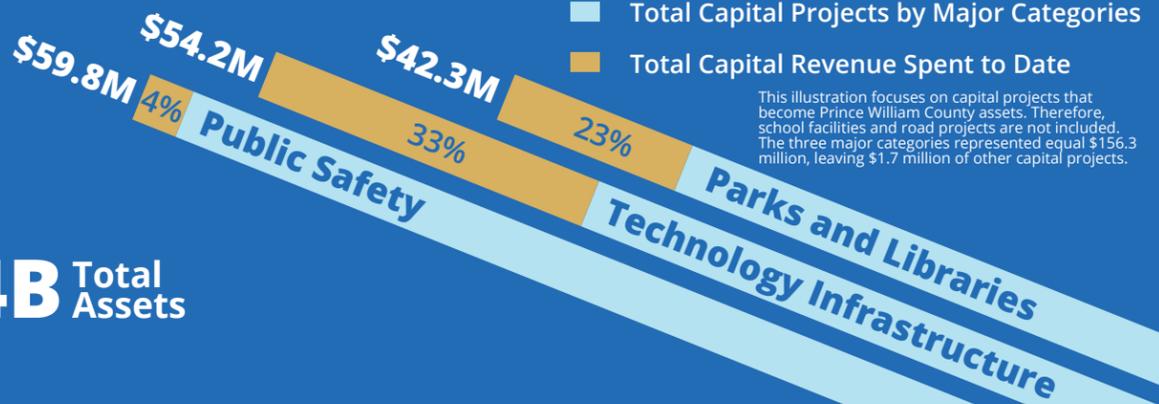
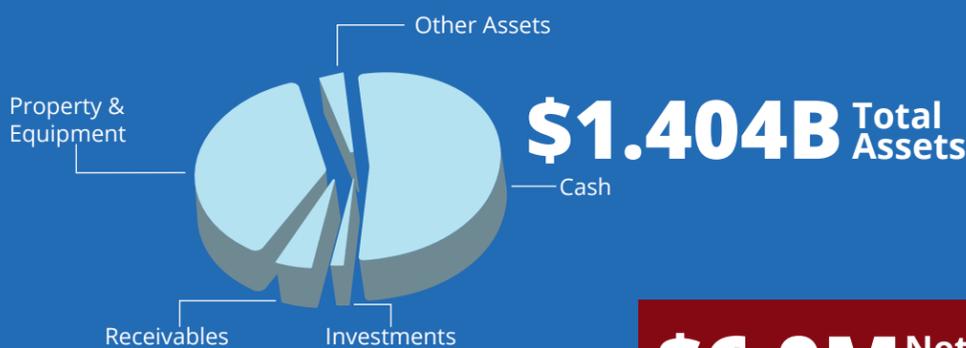
### STATE REVENUE BREAKDOWN



## FY2014 TAX RATES

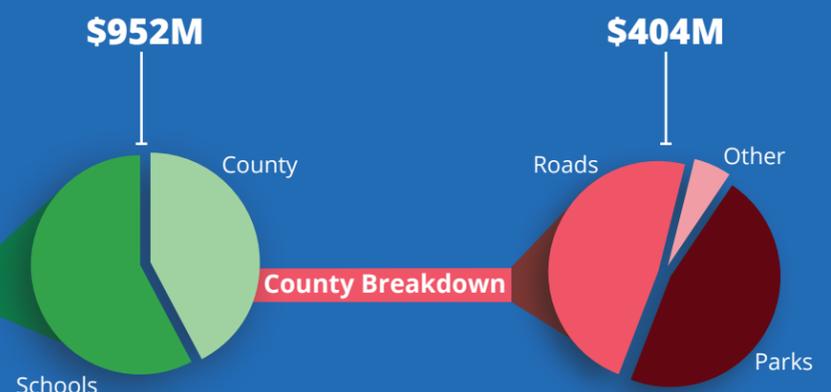
REAL ESTATE per \$100 of valuation	PERSONAL PROPERTY per \$100 of valuation	SOLID WASTE FEES	STORMWATER FEES
Base Rate	General Class and Heavy Machinery	Single Family and Business/Non-Residential	Single Family
<b>\$1.181</b>	<b>\$3.700</b>	<b>\$70.00</b>	<b>\$38.20</b>
Fire & Rescue Levy	Mining & Manufacturing Tools	Townhouse	Townhouse/Mobile Home Multi-Family (Apartment/Condo)
<b>\$0.0727</b>	<b>\$2.000</b>	<b>\$63.00</b>	<b>\$28.68</b>
Mosquito & Forest Pest Management Fee	Mobile Homes	Mobile Home	Business/Non-Residential
<b>\$0.0025</b>	<b>\$1.181</b>	<b>\$56.00</b>	<b>\$18.56</b>
	Computer & Peripherals	Multi-Family (Apartment/Condo)	
	<b>\$1.250</b>	<b>\$47.00</b>	
	R&D		
	<b>\$1.000</b>		

## ASSETS/LIABILITIES



**\$6.0M** Net Deficit

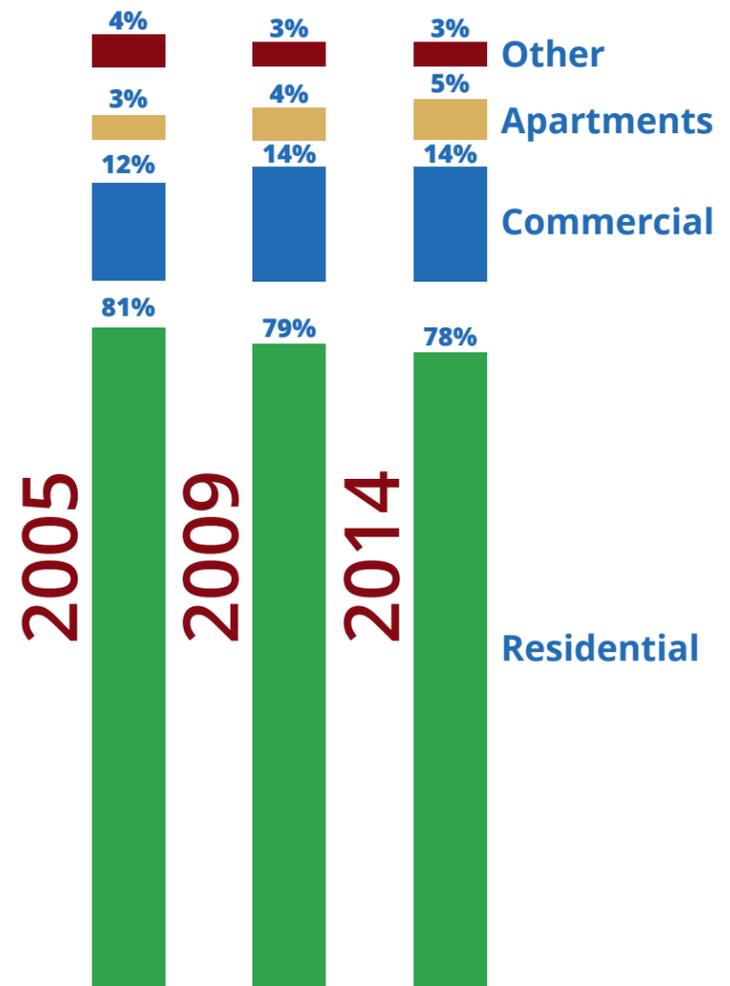
Prince William County Public Schools holds the property asset of all schools and school facilities and pays the debt service. The debt obligation resides with the County Government, which creates a net deficit to the Net Position.



# 10 YEAR SNAPSHOT

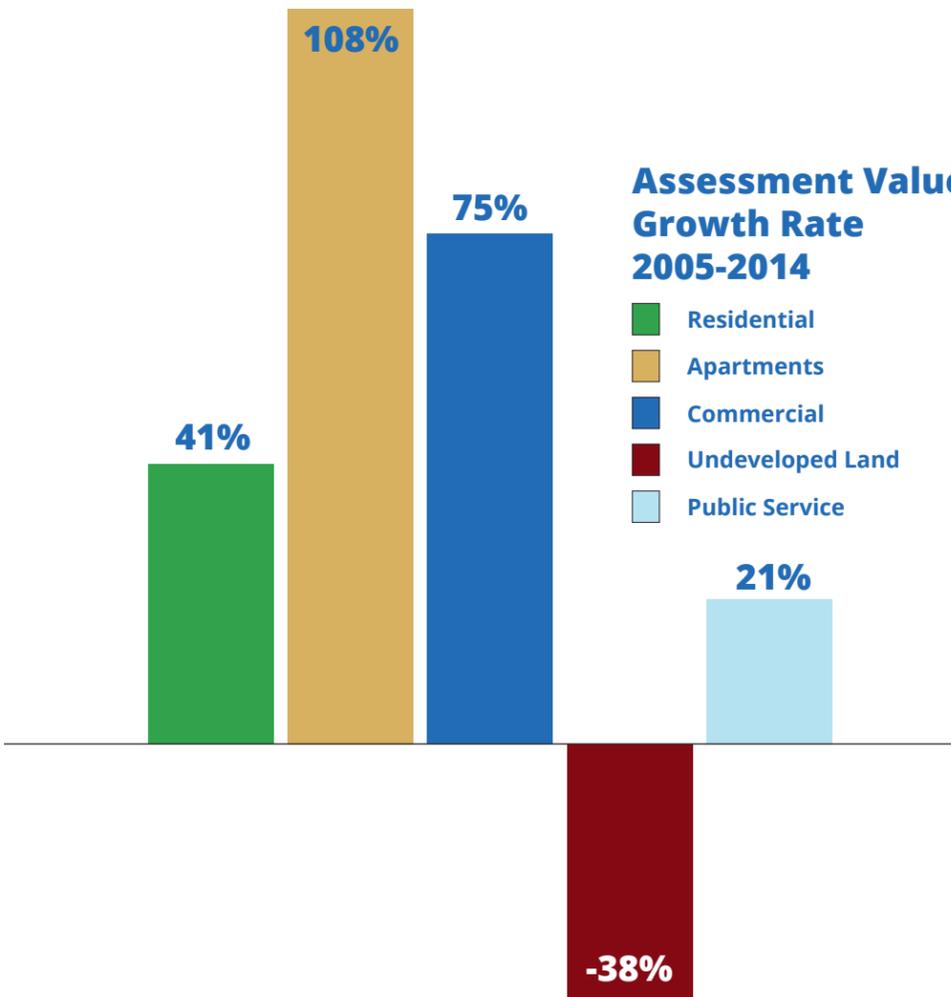
## Percentage of Total Real Estate Revenues

\*Based on unaudited financial information not derived from the CAFR

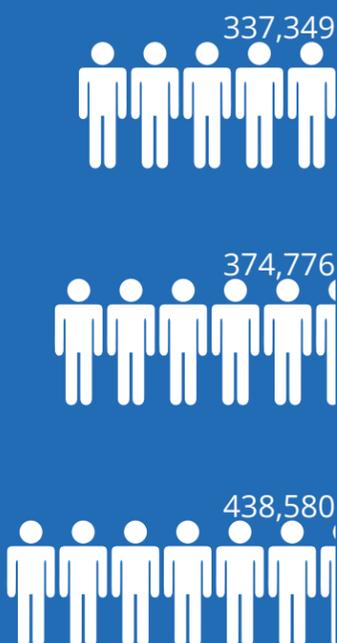


## Assessment Value Growth Rate 2005-2014

- Residential
- Apartments
- Commercial
- Undeveloped Land
- Public Service



## POPULATION ESTIMATES



## UNEMPLOYMENT RATES



## POPULAR ANNUAL FINANCIAL REPORT

[PWCgov.org/financepublications](http://PWCgov.org/financepublications)

The County's Fiscal Plan is adopted annually by the Prince William Board of County Supervisors. Their decisions are guided by the County's Strategic Plan and the Comprehensive Plan. The Strategic Plan is updated and adopted annually during the budget process and establishes the goals and long-term vision of the community to guide policy and fiscal decisions of the Board. The priority areas set forth in the Strategic Plan are: Education, Public Safety, Transportation, Human Services and Economic Development. The Comprehensive Plan is a general guide to the location, character, and extent of proposed and anticipated land use, including public facilities.

The budget is adopted by the Board on or before May 1 each year. In conjunction with the Fiscal Plan, the County also prepares a six-year Capital Improvement Plan which is also adopted by the Board of County Supervisors. The budget directs the allocation of resources for use among the functional areas. The budget is a guiding document for Prince William County Government, while the accounting of actual revenues and expenditures are provided in the Comprehensive Annual Financial Report (CAFR).



### BOARD OF COUNTY SUPERVISORS

Corey A. Stewart  
Chairman (At-Large)

Michael C. May  
Vice-Chairman  
Occoquan District

Jeanine Lawson  
Brentsville District

Pete Candland  
Gainesville District

Martin E. Nohe  
Coles District

John D. Jenkins  
Neabsco District

Maureen S. Caddigan  
Potomac District

Frank J. Principi  
Woodbridge District

Prince William County, Virginia  
Department of Finance  
One County Complex Court  
Prince William, Virginia 22192-9201  
703.792.6700 | [pwcgov.org/finance](http://pwcgov.org/finance)

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